

MAINE MUNI TAX COLLECTORS & TREASURERS ASSN  
Balance Sheet  
December 31, 2008

ASSETS

Current Assets

|                           |           |
|---------------------------|-----------|
| Certificate of Deposit #2 | 19,283.64 |
| Certificate of Deposit #3 | 10,175.27 |
| Checking Account          | 6,248.63  |

|                      |           |
|----------------------|-----------|
| TOTAL CURRENT ASSETS | 35,707.54 |
|----------------------|-----------|

LIABILITIES & FUND BALANCE

Fund Balances

|                           |           |
|---------------------------|-----------|
| Unrestricted Fund Balance | 35,707.54 |
| Total Fund Balances       | 35,707.54 |

|                                  |           |
|----------------------------------|-----------|
| TOTAL LIABILITIES & FUND BALANCE | 35,707.54 |
|----------------------------------|-----------|

01/20/09

MAINE MUNI TAX COLLECTORS & TREASURERS ASSN  
Statement of Revenues and Expenses  
For the Twelve Months Ending December 31, 2008

|                     | BUDGET                             | ACTUAL<br>MONTH | Y-T-D             | % OF BUDGET<br>REALIZED/<br>EXPENDED | BUDGET \$<br>UNREALIZED/<br>UNEXPENDED | PRIOR YEAR ACTUAL<br>MONTH | Y-T-D             |                  |
|---------------------|------------------------------------|-----------------|-------------------|--------------------------------------|--|----------------------------|-------------------|------------------|
| <b>REVENUES</b>     |                                    |                 |                   |                                      |  |                            |                   |                  |
| 40101               | INTEREST INCOME - CHECKING         | 0.00            | 8.06              | 115.51                               | 0%                                     | (115.51)                   | 7.04              | 128.48           |
| 40102               | INTEREST INCOME - CD               | 0.00            | 0.00              | 2,061.91                             | 0%                                     | (2,061.91)                 | 123.25            | 1,419.49         |
| 40201               | MEMBERSHIP DUES                    | 0.00            | 1,930.00          | 15,985.00                            | 0%                                     | (15,985.00)                | 1,880.00          | 16,990.00        |
| 40533               | EXCISE TAX MANUAL                  | 0.00            | 0.00              | 10.00                                | 0%                                     | (10.00)                    | 0.00              | 10.00            |
| 40702               | ANNUAL CONFERENCE                  | 0.00            | 0.00              | 8,880.00                             | 0%                                     | (8,880.00)                 | (1,200.00)        | 8,800.00         |
| 40703               | TAX LIENS                          | 0.00            | 0.00              | 6,650.00                             | 0%                                     | (6,650.00)                 | 0.00              | 4,880.00         |
| 40704               | BASIC EXCISE                       | 0.00            | 0.00              | 1,900.00                             | 0%                                     | (1,900.00)                 | 0.00              | 3,235.00         |
| 40705               | GOVERNMENT ACCOUNTING I            | 0.00            | 0.00              | 5,470.00                             | 0%                                     | (5,470.00)                 | 0.00              | 5,790.00         |
| 40706               | CASH MANAGEMENT                    | 0.00            | 0.00              | 2,105.00                             | 0%                                     | (2,105.00)                 | 0.00              | 2,395.00         |
| 40707               | GOVERNMENT ACCOUNTING II           | 0.00            | 0.00              | 1,975.00                             | 0%                                     | (1,975.00)                 | 0.00              | 3,170.00         |
| 40709               | MUNICIPAL LAW                      | 0.00            | 1,960.00          | 4,740.00                             | 0%                                     | (4,740.00)                 | 2,540.00          | 5,605.00         |
|                     | <b>TOTAL REVENUES</b>              | <b>0.00</b>     | <b>3,898.06</b>   | <b>49,892.42</b>                     | <b>0%</b>                              | <b>(49,892.42)</b>         | <b>3,350.29</b>   | <b>52,422.97</b> |
| <b>EXPENDITURES</b> |                                    |                 |                   |                                      |  |                            |                   |                  |
| 50201               | POSTAGE                            | 0.00            | 260.88            | 2,534.66                             | 0%                                     | (2,534.66)                 | 260.54            | 2,202.65         |
| 50202               | PRINTING                           | 0.00            | 0.00              | 822.70                               | 0%                                     | (822.70)                   | 0.00              | 1,108.10         |
| 50203               | PHOTOCOPIES                        | 0.00            | 536.25            | 2,238.44                             | 0%                                     | (2,238.44)                 | 350.79            | 2,354.85         |
| 50204               | SUPPLIES                           | 0.00            | 142.76            | 5,869.13                             | 0%                                     | (5,869.13)                 | 137.13            | 652.36           |
| 50212               | EXCISE MANUAL                      | 0.00            | 0.00              | (10.00)                              | 0%                                     | 10.00                      | 0.00              | (30.00)          |
| 50235               | BANK SERVICES                      | 0.00            | 0.00              | 0.00                                 | 0%                                     | 0.00                       | 0.00              | 144.66           |
| 50291               | GENERAL MISCELLANEOUS              | 0.00            | 31.50             | 1,109.50                             | 0%                                     | (1,109.50)                 | 0.00              | 485.00           |
| 50301               | SPEAKERS                           | 0.00            | 0.00              | 760.00                               | 0%                                     | (760.00)                   | 0.00              | 3,776.83         |
| 50302               | PROGRAM / FACILITIES               | 0.00            | 2,403.31          | 20,064.45                            | 0%                                     | (20,064.45)                | 397.50            | 2,988.96         |
| 50303               | FOOD AND LODGING                   | 0.00            | 371.41            | 2,035.35                             | 0%                                     | (2,035.35)                 | 1,997.45          | 17,161.68        |
| 50304               | TRAVEL EXPENSE                     | 0.00            | 0.00              | 1,434.62                             | 0%                                     | (1,434.62)                 | 68.40             | 1,838.07         |
| 50411               | CONTRACT SERVICES - MMA            | 0.00            | 1,544.16          | 9,531.05                             | 0%                                     | (9,531.05)                 | 1,476.34          | 7,994.87         |
| 50412               | CONTRACT SERVICES PRIOR YEAR - MMA | 0.00            | 0.00              | 0.00                                 | 0%                                     | 0.00                       | 0.00              | 643.85           |
| 50500               | WEB PAGE                           | 0.00            | 0.00              | 219.20                               | 0%                                     | (219.20)                   | 15.00             | 180.65           |
| 50821               | EXECUTIVE BOARD                    | 0.00            | 1,745.66          | 13,832.59                            | 0%                                     | (13,832.59)                | 931.01            | 4,189.36         |
| 50822               | NEWSLETTER                         | 0.00            | 0.00              | 465.51                               | 0%                                     | (465.51)                   | 0.00              | 1,153.60         |
|                     | <b>TOTAL EXPENDITURES</b>          | <b>0.00</b>     | <b>7,035.93</b>   | <b>60,907.20</b>                     | <b>0%</b>                              | <b>(60,907.20)</b>         | <b>5,634.16</b>   | <b>46,845.49</b> |
|                     | <b>NET INCOME(LOSS)</b>            | <b>0.00</b>     | <b>(3,137.87)</b> | <b>(11,014.78)</b>                   | <b>0%</b>                              | <b>11,014.78</b>           | <b>(2,283.87)</b> | <b>5,577.48</b>  |

ME Municipal Tax Collectors & Treasurers Assn  
Statement of Revenue and Expenses  
by Programs  
For the Twelve Months Ending December 31, 2008

|                           | Month      | Year-to-Date |
|---------------------------|------------|--------------|
| MEMBERSHIP (690)          |            |              |
| Member Dues               | \$1,930.00 | \$15,985.00  |
| Net Investment Income     | 8.06       | 2,177.42     |
| Net Excise Manual Income  |            | 20.00        |
| Postage                   | (229.76)   | (789.23)     |
| Printing                  |            | (254.00)     |
| Photocopies               | (129.69)   | (391.05)     |
| Supplies                  | (109.25)   | (5,422.03)   |
| Misc                      | (31.50)    | (159.50)     |
| Food and Lodging          | (173.39)   | (245.26)     |
| Travel Mileage            |            | (389.87)     |
| MMA Contract Services     | (1,544.16) | (9,531.05)   |
| Web Page                  |            | (219.20)     |
| Executive Board           | (1,745.66) | (13,832.59)  |
| Newsletter                |            | (465.51)     |
| Income (Loss)             | (2,025.35) | (13,516.87)  |
| ANNUAL CONFERENCE (691)   |            |              |
| Annual Conference Revenue |            | 8,880.00     |
| Postage                   |            | (282.62)     |
| Printing                  |            | (568.70)     |
| Photocopies               |            | (129.44)     |
| Supplies                  |            | (174.72)     |
| Misc                      |            | (950.00)     |
| Program / Facilities      |            | (7,935.82)   |
| Food and Lodging          | (198.02)   | (910.29)     |
| Seminar Travel - Mileage  |            | (208.06)     |
| Income (Loss)             | (198.02)   | (2,279.65)   |
| TAX LIENS (692)           |            |              |
| Tax Lien Revenue          |            | 6,650.00     |
| Postage                   |            | (352.55)     |
| Photocopies               |            | (277.20)     |
| Supplies                  |            | (121.76)     |
| Speakers                  |            | (400.00)     |
| Program / Facilities      |            | (3,041.82)   |
| Food and Lodging          |            | (402.16)     |
| Seminar Travel - Mileage  |            | (256.57)     |
| Income (Loss)             |            | 1,797.94     |
| BASIC EXCISE (693)        |            |              |
| Basic Excise Revenue      |            | 1,900.00     |
| Postage                   |            | (102.67)     |
| Photocopies               |            | (235.14)     |
| Supplies                  |            | (11.85)      |
| Speakers                  |            | (360.00)     |
| Program / Facilities      |            | (1,302.50)   |
| Food and Lodging          |            | (195.88)     |
| Seminar Travel - Mileage  |            | (147.46)     |
| Income (Loss)             |            | (455.50)     |

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Statement of Revenue and Expenses  
by Programs  
For the Twelve Months Ending December 31, 2008

|                                | Month      | Year-to-Date |
|--------------------------------|------------|--------------|
| GOVERNMENT ACCOUNTING I (694)  |            |              |
| Gov't Accting I Revenue        |            | \$5,470.00   |
| Postage                        |            | (93.81)      |
| Photocopies                    |            | (236.90)     |
| Supplies                       |            | (29.15)      |
| Program / Facilities           |            | (3,188.70)   |
| Food and Lodging               |            | (220.49)     |
| Seminar Travel - Mileage       |            | (203.51)     |
| Income (Loss)                  |            | 1,497.44     |
| CASH MANAGEMENT (695)          |            |              |
| Cash Management Revenue        |            | 2,105.00     |
| Postage                        |            | (545.76)     |
| Photocopies                    |            | (255.42)     |
| Supplies                       |            | (25.02)      |
| Program / Facilities           |            | (1,042.75)   |
| Income (Loss)                  |            | 236.05       |
| GOVERNMENT ACCOUNTING II (696) |            |              |
| Gov't Accting II Revenue       |            | 1,975.00     |
| Postage                        |            | (95.67)      |
| Photocopies                    |            | (306.25)     |
| Supplies                       |            | (35.55)      |
| Program / Facilities           |            | (1,149.55)   |
| Food and Lodging               |            | (61.27)      |
| Seminar Travel - Mileage       |            | (229.15)     |
| Income (Loss)                  |            | 97.56        |
| MUNICIPAL LAW(697)             |            |              |
| Municipal Law Revenue          | 1,960.00   | 4,740.00     |
| Postage                        | (31.12)    | (272.35)     |
| Photocopies                    | (406.56)   | (407.04)     |
| Supplies                       | (33.51)    | (49.05)      |
| Program                        | (2,403.31) | (2,403.31)   |
| Income (Loss)                  | (914.50)   | 1,608.25     |
| CASH HANDLING (698)            |            |              |
| TCT WORKSHOP (699)             |            |              |
| TOTAL NET INCOME (LOSS)        | (3,137.87) | (11,014.78)  |